



FOR IMMEDIATE RELEASE

**TOPPING OUT CEREMONY OF THE RITZ-CARLTON RESIDENCES, SINGAPORE, CAIRNHILL
MARKS MILESTONE FOR HAYDEN PROPERTIES, A SUBSIDIARY OF KOP PROPERTIES**

Singapore, 20 December 2010 - The Ritz-Carlton Residences, Singapore, Cairnhill, the very first Ritz-Carlton Residences in Asia, celebrated the symbolic Topping Out Ceremony today, to commemorate the structural completion of the 36-storey bespoke residence located on the highly coveted Cairnhill Road.

Over 80 guests and staff gathered on the roof of the Penthouse of The Ritz-Carlton Residences, Singapore, Cairnhill, to witness the pouring of the final cement, commemorating the Topping Out. The roof of the Penthouse provided an excellent vantage point of the now 36-storey structure, with spectacular views of Singapore, including the Singapore Flyer and the newest landmark, Marina Bay Sands.

“Today’s celebration marks a significant milestone for Hayden Properties and KOP”, said Ms Leny Suparman, Chief Executive Officer, KOP Properties. Ms Suparman attributed the project’s efficient progress to the good cooperation between all the participating partners : the architects, all consultants, project supervisors, including the project staff of KOP Properties, involved in the numerous aspects of the project.

Located at the heart of Singapore’s prime residential district at 65 Cairnhill Road, The Ritz-Carlton Residences sits on almost 60,000 square feet of land, with three sky terraces housing extensive fitness, entertainment and services facilities for residents. The project will have 56 apartments and two penthouses. Each unit comes with designer fittings and appliances, such as B&B Italia wardrobe, Poggenpohl kitchen system, Sub-Zero refrigerators, and all bedrooms have bathrooms en suite.

In addition to exquisite recreational facilities such as swimming pools, barbeque areas, tennis courts and a manicured maze garden at the ground floor, the sky terraces will also comprise unique amenities including a lap pool, hydro pool, gym, cafe, library, wine cellar, as well as an open kitchen and entertainment area, which will be solely managed by The Ritz-Carlton.

The design of the property befits the grandeur that comes to mind upon the mention of The Ritz-Carlton brand. The Ritz-Carlton Hotel Company LLC and Hayden Properties Pte Ltd are certain that residents will enjoy being greeted by the timeless charm that surrounds them every time they return home.

The Ritz-Carlton Residences, Singapore, Cairnhill, is expected to be ready for occupation by the last quarter of 2011.

ABOUT KOP PROPERTIES & HAYDEN PROPERTIES

KOP Properties is the real estate investment and management arm of KOP Group. KOP Properties develops residential and commercial properties, as well as hotels and resorts. It focuses on innovative enhancements to create high quality projects such as Scotts Spazio and The Spazio, situated in prime locations in Singapore, as well as luxury resort homes at Montigo Resorts, Nongsa, Indonesia.

Through its luxury brand **Hayden Properties**, it develops notable projects such as the super luxurious The Ritz-Carlton Residences, Singapore, Cairnhill, which is the first in Asia, and Hamilton Scotts, the world's tallest en suite elevated car porch residence. Beyond establishing a distinctive imprint in Singapore, KOP Properties also has interests in gateway cities in Asia and Europe.

ABOUT KOP GROUP

More than an integrated real asset investment company, KOP Group ("KOP") is a purveyor of luxury lifestyle experiences delivered through a diverse range of businesses from residential and commercial properties, hotels and resorts to yachts and country clubs, as well as private equity and capital management.

Headquartered in Singapore, KOP's dynamic portfolio includes KOP Properties, KOP Hotels & Resorts and KOP Capital.

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